

▲ McAdams Wright Ragen ▲

I N C O R P O R A T E D

Business Continuity Statement

At McAdams Wright Ragen, Inc. (MWR), we recognize that you rely on our systems and services for timely execution of orders and handling of your account. We also recognize that the unexpected can and does occur – from simple situations to major outages. MWR has successfully maintained critical business activities during disruptions of normal business processes and wants you to know that we have an extensive plan in place to safeguard your assets and protect vital account information in the event of a business disruption.

MWR departments have pre-established contingency and disaster recovery plans. Components of these plans are reviewed, and in some instances, tested periodically to ensure effectiveness. MWR considers contingency planning to be an iterative process, requiring ongoing review to assess various risks and appropriate responses. As a result, this plan may change as necessary. Please feel free to contact your registered representative at any time to receive the most recent version of our Business Continuity Statement.

MWR Continuity Planning Guidelines

MWR has developed plans that include the ability to recover from situations including, but not limited to, unplanned evacuations, power outages, major water leaks, fire, loss of water, severe weather, and any facilities failures that may cause business interruptions. Plans are designed to account for business interruptions of various lengths and scope and require that MWR is able to recover critical functions according to their criticality. Key features of MWR's corporate disaster recovering planning include annual reviews of the following:

- Identification of all mission critical systems (and system backup and recovery for such systems)
- A review of financial and operational risks
- Alternate communications between MWR and its clearing company
- Employee safety strategies and communications
- Systems and telecommunications accessibility
- Alternate physical site location and preparedness

A corporate business continuity committee articulates planning guidelines and coordinates response and event management across all MWR departments. Each MWR department follows firm-wide guidelines for contingency planning and disaster recovery from various scenarios.

MWR Contingency Planning and Business Recovery

MWR mitigates risks to reduce potential issues and impact. In the event of an outage, MWR has tested plans to support recovery of its critical business functions. In addition to following the guidelines stated above, MWR's recovery plans also include the following:

Employee Safety - MWR places an emphasis on employee safety. We conduct regular evacuation drills which are led by trained floor wardens and supervised by on-site building management personnel.

Separate Sites - MWR is located in six locations in separate cities, Seattle, Bellevue, Yakima, Mount Vernon, and Anacortes Washington, and Portland, Oregon. You may contact any of the offices as follows: Seattle—888-567-6297 or 206-664-8850; Bellevue—877-274-4264 or 425-274-4200; Yakima—877-225-7599 or 509-248-7599; Mount Vernon and Anacortes—877-907-0348 or 360-848-0348; -Portland—800-754-2841 or 503-422-4044. We will also attempt to post information to our web site, which may be accessed at www.mwrinc.com.

Contingencies for Inclement Weather - If there is a forecasted weather emergency, hotel rooms are obtained for essential personnel. If the weather emergency could result in an inability to access the primary site, the alternate site would be prepared for use and personnel would be sent there prior to the event. A number of personnel have remote access so they can work from home. Employees can access voice mail and e-mail messages remotely.

Designated Contingency Site - There are pre-established processes for rerouting of critical hotline numbers. In the event of a site outage, customers should experience minimal downtime in their ability to contact MWR.

Notification to Clients - Procedures for notifying clients have been established for MWR associates to follow in the event of an outage. Notification will include information regarding the length of outage, instructions for contacting MWR, and support information (e.g. where to send faxes).

Regulatory Reporting - MWR's business contingency plans are designed to ensure that, regardless of the length of an outage at a primary location, MWR's ability to continue to meet regulatory requirements, as mandated by the Securities and Exchange Commission and FINRA would not be impacted.

Communications with Regulators - MWR will communicate with its regulatory authorities regarding the nature and extent of any significant outage at a primary location, as required by applicable law and regulation.

Access to Your Funds - A site outage at MWR would not impact your ability to have access to your available funds, as MWR's business continuity plans are designed to ensure sustained service. However, your ability to trade your available funds may be impacted by market events outside MWR's control. Our business continuity plans result in necessary personnel being available to approve transactions that result in the disbursement of available funds.

If you have any questions, please contact your registered representative.